# Sailability Scotland SCIO

# Trustees Report

## Notes on the Accounts year ending 30th November 2021

### Report by Stephen Laycock (Chairman)

At our last AGM I reported on the following item. We do have a **B**ank **O**f **S**cotland bank account to which I have no access or any statements. According to Stephen Thomas Bate this is an inactive account holding £129.06 (I have no way of confirming this). Legally this account is not appropriate for a SCIO registered charity. I have requested Stephen Thomas Bate (Former treasurer and during 2021 acting as independent trustee) several times (as minuted in the last two annual reports) to arrange for this account to be closed, I now ask again that Mr S T Bate arranges for this account to be closed without further delay.

This year has seen the pandemic continue to disrupt everyone’s lives; however, we did at least manage to get on the water this year. Travel and mixing restrictions were only relaxed late in the season and at short notice, but with help from our friends we did manage to arrange 3 regattas, Kippford, Loch Venachar and Lochaber all of which were successful, i.e. no one became ill or passed the virus around as a result of attending these open air events, however changing facilities and social gatherings at clubs was severely restricted, this did not make it easy for disabled sailors which fact resulted in lower attendance than normal.

Despite the ongoing pandemic we have received requests from two clubs to set up a new Sailability section, with a requirement to lease boats from us. We have also had several enquiries about the individual leasing of boats. Unfortunately, our stock of challengers has not increased and the boats we have are ageing and in need of maintenance, I have undertaken a winter program of boat maintenance on 3 currently unused boats, and I envisage that we will need to either modify two old double trailers or seek to purchase new ones as currently our oldest two (double) road trailers are not fit for purpose.

Looking forward, I am very excited at the prospect of our ongoing collaboration with Monklands Sailing club gaining momentum in 2022 as the works on the Dam are finally underway and water levels will be allowed to rise again early in the new year.

## The Accounts

The accounts for the year 1/12/20 to 30/11/21 have been examined and signed off by the independent examiner (Neil Smith) on 18th December 2021. The Charities accounts, along with the examiner’s report and my Chairman’s report to the trustees was submitted to OSCR (Office of the Scottish Charities Regulator) on 20th December.

Now that the new banking systems are up and running and the accounts are completely up to date Stephen Thomas Bate will take over the role of treasurer as voted for at the last AGM.

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| Overview | | **2020/21** |  | **2019/20** |
| Trading Income |  | £2,508 | £3,756 |
| Trading Expenditure |  | £2818 | £730 |
| Surplus / Deficit for year |  | £309 | £3,026 |

## Income

In 2019/20 and because of the pandemic we received no income from leasing, hiring or regatta fees, these income strands returned in 20/21, so despite donations being down by over £500, and holding only 3 regattas our trading income increased by £602. It should be remembered that last year’s figures were bolstered considerably by the sale of assets.

## Donations

A special thanks goes out to Sir Boyd Tunnock for his continued support. And I would like to acknowledge the continued efforts by our supporters who when making purchases online use “easyfunding” and “amazon smile”, remember it costs the supporter nothing to donate in this way.

## Expenses

This year I made a concerted effort to upgrade/maintain the charities assets namely our boats and trailers. The two double trailers (in regular use) were not roadworthy and required considerable work to get them certificated for road use, in addition a defective winch caused what could have been a serious injury to a volunteer this year so it had to be replaced with a modern one featuring an automatic clutch. We did considerable work on 6 boats; there is further work needing doing on a further 3 boats this winter/spring and two more trailers will either need upgrading or replacing. Costs were kept under control by doing most of this work in house. Trustees should note that, whenever goods are ordered on behalf of the charity, the supplier should be made aware of our charitable status and that the work should be invoiced VAT free. I have had to spend considerable time this year trying (not always successfully) to get VAT charges refunded.

## The Fleet

Last year we disposed of two boats from our fleet. our fleet now consists of just 10 Challenger Trimarans and associated trailers. This year we were approached by Mr Michael Garry of Banknock who offered to donate his boat to Sailability Scotland SCIO. His boat (A Virus Plus 16 Trimaran) was located at Loch Rannoch and had not been used for several years. I arranged to view the boat with Mr Garry and my assessment was that with a bit of TLC and a small investment it could be put to good use as a training boat as it is certified to carry 3 adults or 2 adults and 2 children. I have transported the boat to my premises and will be making it ready to lease out in the spring, I have added this boat to our fleet insurance schedule with a book value of £2,500.

## Year End Position

The Bank Balance at the end of the year was £12,858. The balance sheet shows an increase in fleet valuation due to the donated boat. Our increased expenditure on maintenance has been roughly equal to our increased income from boat lease and hire so at the end of the year our bank balance was down by only £309.

Finally, I would like to point out that because of the insurance changes I carried out last year, the charity’s fixed income is now more than enough to cover our fixed expenses making the charity self-sustaining on an ongoing basis even without the much-valued donations we have received in the past.

I attach a certified copy of the year end accounts.

Stephen Laycock

Chairman

Sailability Scotland SCIO